

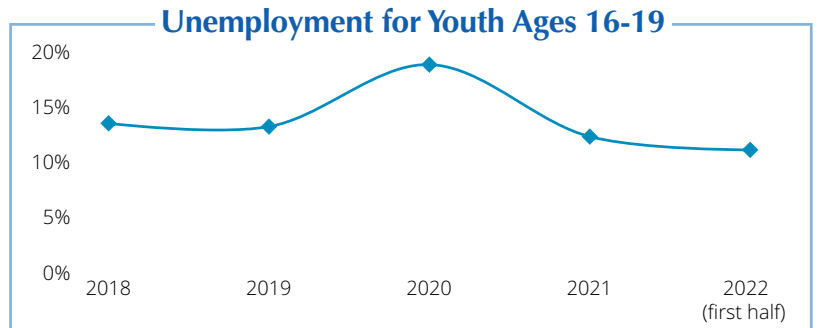
ABOUT THIS SERIES

As young people face myriad challenges, we explore how youth philanthropy can best engage young people of all socioeconomic backgrounds in grantmaking.

Philanthropy Can Counteract the Harms of Youth Unemployment

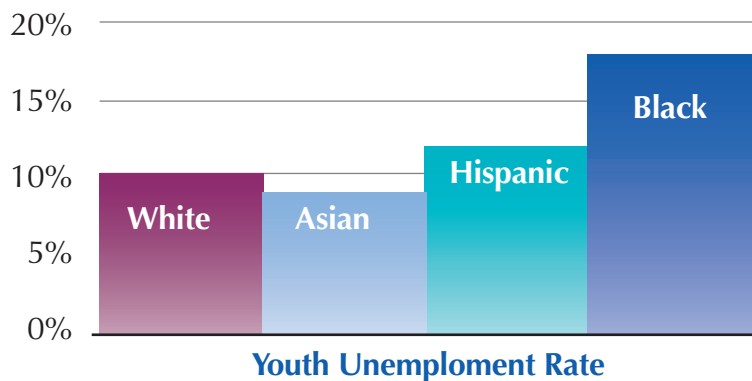
Youth employment rates are improving, but the harms of high youth unemployment during the COVID-19 pandemic linger.

Young people, many of whom are struggling to find jobs, should be compensated for their involvement in youth philanthropy programs.



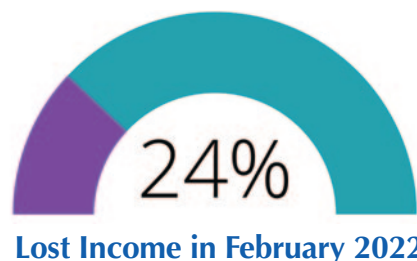
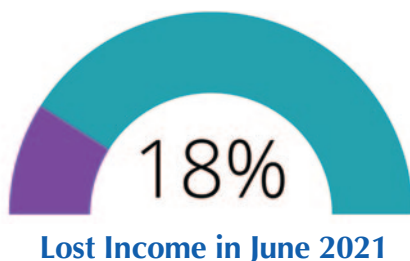
From April 2021 to July 2021, the youth labor force grew by **2.4 million**. There was also increased demand for jobs in 2021, with **75% of youth ages 16-24 seeking employment**.

Coupled with an increased demand for jobs in 2021, 75% of youth ages 16-24 sought employment, up from **67% in 2020**.



In the second quarter of 2022, rates of unemployment for youth ages 16-19 were **nearly 8 percentage points higher for Black youth** than for white youth.

A growing share of 18-24 year olds lost income throughout the COVID-19 pandemic



Compensating young people for their involvement in youth philanthropy enables them to **build leadership** and **collaboration skills** as they make decisions about how to spend money to **support their communities**.

Compensation may be an **hourly payment rate**, **transportation subsidies**, or a **stipend**. Provision of on-site child or sibling care also removes another impediment to participation for some young people.



Philanthropy Can Counteract the Harms of Youth Unemployment — Sources

- * U.S. Bureau of Labor Statistics. (2021). "*Employment and Unemployment Among Youth Summary.*"
- * U.S. Chamber of Commerce. (2022). "*Understanding America's Labor Shortage: The Most Impacted Industries.*"
- * *Adults ages 18-24 who lost employment income in the United States.* Kids Count Data Center, *Annie E. Casey Foundation*. June 2022.
- * U.S. Bureau of Labor Statistics. (2022). "*Labor Force Statistics from the Current Population Survey; Unemployment rates by age, sex, race, and Hispanic or Latino ethnicity.*"
- * FRED, Federal Reserve Bank of St. Louis. (2022). "*U.S. Bureau of Labor Statistics, Unemployment Rate - 16-24 Yrs.*"