



THE 22nd PRINCETON CONFERENCE

CHALLENGES FACING THE US HEALTH CARE SYSTEM

MAY 12-14, 2015

TUESDAY, MAY 12, 2015

THE WESTIN PRINCETON AT FORRESTAL VILLAGE

201 Village Boulevard, Princeton, NJ 08540

6:00 P.M. COCKTAILS AND HORS D'OEUVRES

**7:00 P.M. OPENING SESSION AND DINNER
RESOLVED THAT CONSUMER-DIRECTED HEALTH CARE HAS BEEN A CRUEL HOAX**

Uwe Reinhardt, PhD
James Madison Professor of Political Economy
Professor of Economics and Public Affairs
Woodrow Wilson School, Princeton University

Joe Antos, PhD
Wilson H. Taylor Scholar in Health Care and Retirement Policy
American Enterprise Institute

WEDNESDAY, MAY 13, 2015

ROBERT WOOD JOHNSON FOUNDATION, AUDITORIUM

Route 1 and College Road East, P.O. Box 2316, Princeton, NJ 08543

Shuttle service between the Westin Princeton at Forrestal Village and the Robert Wood Johnson Foundation provided

7:45 A.M. CONTINENTAL BREAKFAST & REGISTRATION

8:30 A.M. WELCOME

Robert Wood Johnson Foundation

Stuart Altman, PhD
Sol C. Chaikin Professor of National Health Policy
The Heller School for Social Policy and Management, Brandeis University

8:45 A.M.

**SESSION I:
THE IMPACT OF CONSOLIDATION IN THE HEALTH CARE DELIVERY AND
FINANCING SYSTEMS**

This session will examine the recent trends in and effects of consolidation among organizations in the US health care system. Speakers will address overall rise in these kinds of transactions as well as regional differences in consolidation across markets. Session presentations and discussions will seek to discuss the implications of this consolidation. Does consolidation improve quality and care efficiency? Are the results of consolidation detrimental to competition and service pricing? The panel will also discuss responses of regulators and industry players to mergers and acquisitions, exploring market and regulatory approaches to limiting or facilitating them.

MODERATOR

Robert Berenson, MD
Senior Fellow
Urban Institute

PANEL

Lawton R. Burns, PhD, MBA
James Joo-Jin Kim Professor of Health Care Management
The Wharton School, University of Pennsylvania

Richard Scheffler, PhD
Distinguished Professor, Health Economics and Public Policy
School of Public Health, UC Berkeley

Sherry Glied, PhD
Dean and Professor of Public Service
Robert F. Wagner Graduate School of Public Service, NYU

David T. Vandewater
President and Chief Executive Officer
Ardent Health Services

DISCUSSION

10:00 A.M.

BREAK

10:15 A.M.

**SESSION II:
HOW DO WE GET A HEALTH CARE WORKFORCE FOR THE 21ST CENTURY?**

This session will explore what the health care workforce should look like in the next decade, and the means by which that workforce will be created. Presentations and discussions will examine the cap on residency spots and its effect on the supply of doctors for the health care system. The current status of the new Graduate Nursing Education (GNE) demonstration funded by CMS through the ACA will be highlighted. Additionally, the current state of and potential improvements to graduate medical education (GME) will be discussed. The benefits or detriments of government funding for training will also be explored.

MODERATOR

J Sanford Schwartz, MD
Leon Hess Professor in Internal Medicine
Division of General Internal Medicine
University of Pennsylvania School of Medicine

PANEL

Gail Wilensky, PhD
Economist and Senior Fellow
Project HOPE

Susan Reinhard, RN, PhD, FAAN
Senior Vice President
Director, Public Policy Institute
AARP

Linda E. Fishman
Senior Vice President, Public Policy Analysis and Development
American Hospital Association

DISCUSSION

11:30 A.M. **BREAK**

11:45 A.M. **SESSION III:
THE SPECIALTY PHARMACEUTICALS MARKETPLACE: IS PRICE INELASTICITY
SUSTAINABLE?**

The branded pharmaceutical market is rapidly shifting to a novel category of products that treat smaller numbers of patients at tremendous cost. This specialty pharmaceutical market, comprised of orphan drugs and biologics, is poised to grow to 50% of US prescription drug spending by 2019. While there is tremendous interest in the field of personalized medicine enabled by these products, there is an increasing need to assess the seeming price inelastic nature of this market. Is the pricing of these products a bubble or a sustainable transformation of the health care market? This panel will examine the role of specialty pharmaceutical products from the perspectives of investors and purchasers to examine the origins, trends and future of this market.

MODERATOR

Kevin Schulman, MD, MBA
Professor of Medicine and
Gregory Mario and Jeremy Mario Professor of Business Administration
Associate Director, Duke Clinical Research Institute
Duke University

PANEL

Justin Klein, MD, JD
Partner
New Enterprise Associates

Richard Evans, DVM, MPPM
Head of Healthcare Practice
SSR LLC

Sean Tunis, MD, MSc
Founder & Chief Executive Officer
Center for Medical Technology Policy

Julie Stoss, JD
Vice President, Government Relations
Kaiser Permanente

DISCUSSION

1:00 P.M. **LUNCH**

2:00 P.M. **SESSION IV:
THE PRIVATE INSURANCE MARKET: THE INFLUENCE OF NEW PAYMENT AND
DELIVERY MODELS ON CHANGING PROVIDER PRACTICE PATTERNS AND
CONSUMER BEHAVIOR**

This session will explore the new payment and delivery models introduced to both employer-financed and exchange markets to improve health outcomes and overall value, as well as to influence provider and consumer decision-making.

MODERATOR

Murray Ross, PhD
Vice President and Director
Kaiser Permanente Institute for Health Policy

PANEL

Carmella Bocchino, RN, MBA
Executive Vice President
America's Health Insurance Plans

Michael Chernew, PhD
Leonard D. Schaeffer Professor of Health Care Policy
Department of Health Care Policy
Harvard Medical School

Stuart Levine, MD, MHA
Vice President, Chief Innovation & Clinical Care Officer, Blue Shield of California
Assistant Professor, UCLA David Geffen School of Medicine
Assistant Professor, Stanford University School of Medicine

3:15 P.M. **BREAK**

3:30 P.M.

**SESSION V:
THE MAJOR ISSUES AFFECTING MEDICARE GOING FORWARD**

What are the major challenges facing the Medicare program in the near future, and where do opportunities for improvement exist? This panel will discuss the development of Medicare ACOs and other policies intended to improve traditional Medicare, the role of private plans in providing Medicare benefits, and other potential reforms to the Medicare program as they relate to the fiscal viability of the program, the quality of care, delivery system reform, and the potential for disruptive innovation.

MODERATOR

Stuart Guterman
Vice President, Medicare & Cost Control
The Commonwealth Fund

PANEL

Jonathan Blum, MPP
Executive Vice President for Medical Affairs
CareFirst Blue Cross Blue Shield

Karen Davis, PhD
Professor and Director
Roger C. Lipitz Center for Integrated Health Care
Bloomberg School of Public Health, Johns Hopkins University

James C. Capretta, MA
Senior Fellow
Ethics and Public Policy Center

DISCUSSION

4:45 P.M.

AFTERNOON SESSION ENDS

5:30 P.M.

1st BUS LEAVES WESTIN PRINCETON AT FORRESTAL VILLAGE FOR PROSPECT HOUSE, PRINCETON UNIVERSITY

5:45 P.M.

2nd BUS LEAVES WESTIN PRINCETON AT FORRESTAL VILLAGE FOR PROSPECT HOUSE, PRINCETON UNIVERSITY

**WEDNESDAY, MAY 13, 2015 – DINNER PROGRAM
PROSPECT HOUSE, PRINCETON UNIVERSITY**

6:00 P.M.

COCKTAILS AND HORS D'OEUVRES

7:00 P.M.

SESSION VI: TELLING TRUE STORIES THAT MATTER

Wendy Everett, ScD
Chief Executive Officer
NEHI (Network for Excellence in Health Innovation)

Lee Gutkind
Founder and Editor, Creative Nonfiction
Distinguished Writer in Residence, Consortium for Science Policy and Outcomes
Arizona State University

Alan Weil, JD, MPP
Editor-in-Chief
Health Affairs

AUDIENCE QUESTIONS AND DISCUSSION

DINNER

9:00 P.M. **1st BUS LEAVES PROSPECT HOUSE FOR WESTIN PRINCETON AT FORRESTAL VILLAGE**

9:30 P.M. **2nd BUS LEAVES PROSPECT HOUSE FOR WESTIN PRINCETON AT FORRESTAL VILLAGE**

THURSDAY, MAY 14, 2015

ROBERT WOOD JOHNSON FOUNDATION, AUDITORIUM

Shuttle service between Westin Princeton at Forrestal Village and The Robert Wood Johnson Foundation provided

8:00 A.M. **CONTINENTAL BREAKFAST & REGISTRATION**

8:45 A.M. **REPORT FROM CMS OFFICE OF THE ACTUARY:
UPDATE ON THE LATEST TRENDS IN HEALTH CARE SPENDING**

MODERATOR

Stuart Altman, PhD
Sol C. Chaikin Professor of National Health Policy
The Heller School for Social Policy and Management, Brandeis University

PANEL

Stephen Heffler, MBA
Director, National Health Statistics Group
CMS Office of the Actuary

9:30 A.M. **SESSION VII:
QUALITY: HAS THE HEALTH CARE SYSTEM MADE SUFFICIENT PROGRESS?**

Over the past 15 years, credible research has informed us about the serious lapses in our US health care system in terms of safety, reliability and efficiency. Recent reports document some progress in selected areas but also bring new evidence of overtreatment, persistent errors, waste and preventable hospitalizations. This session asks the fundamental question: have we made enough progress in 15 years to remove waste, lower costs, improve outcomes of care, and prevent

injury, infection and unnecessary mortality? If not, what is holding us back? Are we preparing our health care professionals and teams to perform at their highest levels and to produce the best possible outcomes of care? Should we raise the bar for quality patient outcomes, and what it would take to achieve system-wide quality improvement? Panelists will explore recent efforts to create better quality and discuss whether the system has achieved a sufficient capacity for change.

MODERATOR

Karen Wolk Feinstein, PhD
President & Chief Executive Officer
Jewish Healthcare Foundation

PANEL

Gordon Mosser, MD, MLitt
Senior Fellow
Division of Health Policy & Management
School of Public Health, University of Minnesota

Ashish Jha, MD, MPH
K. T. Li Professor of International Health and Health Policy
Harvard T.H. Chan School of Public Health
Director, Harvard Global Health Institute

Neel Shah, MD, MPP
Assistant Professor, Harvard Medical School
Associate Faculty, Ariadne Labs for Health System Innovation

Michael Millenson
President
Health Quality Advisors, LLC

DISCUSSION

10:45 A.M. BREAK

**11:00 A.M. SESSION VIII:
THE POLITICAL SCENE**

This panel will incorporate varied perspectives to address the political, legislative, and legal aspects of health care reform and implementation. Topics to be addressed include the implications of the Medicare Sustainable Growth Rate (SGR) bill as well as the Supreme Court's decision in the *King v. Burwell* challenge to the Affordable Care Act (ACA). Panelists will also discuss facets of ACA implementation and the upcoming issues which will be faced with managing and funding public programs.

MODERATOR

Chip Kahn
President and Chief Executive Officer
Federation of American Hospitals

PANEL

Jay Khosla, JD, MHA
Policy Director
Senate Finance Committee

Amy Hall
Staff Director
Subcommittee on Minority Health
Ways and Means Committee

Bill Gradison, PhD, MBA
Commissioner
Medicare Patient Advisory Commission

Stuart Butler, PhD
Senior Fellow, Economic Studies
Brookings Institution

DISCUSSION

12:15 P.M. CLOSING REMARKS

Stuart Altman, Ph.D.
Sol C. Chaikin Professor of National Health Policy
The Heller School for Social Policy and Management, Brandeis University

12:30 P.M. LUNCH

2:00 P.M. BUSES LEAVE FOR PHILADELPHIA AIRPORT, NEWARK AIRPORT, TRENTON TRAIN STATION, AND PRINCETON JUNCTION TRAIN STATION